

Broad-Based Black Economic Empowerment Verification Certificate

In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013, as re-amended on 31 May 2019 – Gazette No 42496.

This is to certify that

SPANJAARD LIMITED

INCLUDING THE FOLLOWING SUBSIDIARIES:
TORPEDO INVESTMENTS PROPRIETARY LIMITED &
COPPERMET PROPRIETARY LIMITED

Company Address: 748-750 Fifth Street, Wynberg, Sandton, 2090
Company Certificate No: Moore8647 – 21122 – 01
Company Registration No: 1960/004393/06 (1974/000171/07 & 1985/000468/07)
VAT Registration No: 4350106318 (4450149523 & 4450107174)

has a current overall Broad-Based BEE Status of

LEVEL 6

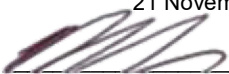
in terms of the Amended GENERIC Scorecard and a Broad-Based BEE Weighting points level in respect of:

ELEMENT:	ELEMENT WEIGHTING	SCORE
Ownership:	25.00	20.00
Management Control:	19.00	04.96
Skills Development:	20.00	11.18
Enterprise and Supplier Development:	42.00	30.22
Socio-Economic Development:	05.00	05.00
Total:	111.00	71.36

Score Validation:

BEE Procurement Recognition:	60%	Designated Group:	00.00%
Empowering Supplier:	Yes	Black Youth:	N/A %
Black Owned – Voting Rights:	28.05%	Black Disabled:	N/A %
Black Women Owned – Voting Rights:	13.50%	Black Unemployed:	N/A %
Black Owned – Economic Benefits:	27.79%	Black Rural:	N/A %
Black Women Owned – Economic Benefits:	13.46%	Black Military Veterans:	N/A %
Ownership Method Applied:	FTP	Y.E.S Initiative Applied:	No
Exclusion Principal Applied:	No	Y.E.S Target & 2.5% Absorption	N/A
Black New Entrant:	00.00%	1.5 x Y.E.S Target & 5% Absorption	N/A
Discount Principal Applied:	No	Double Y.E.S Target & 5% Absorption	N/A
Financial Year-end Applied:	28 Feb 2021	Re-issue Date:	N/A

Period of Validity: 12 Months from Issue Date
Issue Date: 22 November 2021
Expiry Date: 21 November 2022



Neil van Rooyen: Technical Signatory